**INTEREST RATES MARKET NOTICE**

**Date: 21 September 2015**

**Subject**: Partial Redemption

***(FIRSTRAND BANK LIMITED –“FRC125”)***

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In accordance with the Terms and Conditions of **FIRSTRAND BANK LIMITED** notes, investors are herewith advised of the partialcapital redemption of the below notes effective **21 September 2015.**

|  |  |  |  |
| --- | --- | --- | --- |
|  | **Capital Redemption Amount** |  | **Amount Outstanding After Capital Redemption** |
| ***FRC125 – ZAG000096678*** | R 7,500,000.00 |  | R 7,500,000.00 |

**The final coupon will be paid on the 21 September 2015 with 50% of the Nominal: after that the coupons will cease until maturity.**

**The Issuer(FirstRand Bank Limited) will pay the noteholder an amount equal to the sum of 50% of Aggregate Nominal amount plus the formula set out  in paragraph36(1) of the APS**.

For further information on the Note issued please contact:

Corporate Actions JSE +27 11 5207000